

**CARMEL CONVENT SR. SEC. SCHOOL, B.H.E.L., BHOPAL**  
**SYLLABUS FOR THE SESSION 2016-2017**  
**SUBJECT – ECONOMICS**  
**CLASS – XII**

**TERM I**

**INTRODUCTORY MICRO ECONOMICS**

1. INTRODUCTION TO ECONOMICS
2. THEORY OF DEMAND
3. ELASTICITY OF DEMAND
4. THEORY OF SUPPLY
5. CONSUMERS EQUILIBRIUM

**INTRODUCTORY MACRO ECONOMICS**

1. CIRCULAR FLOW OF INCOME
2. BASIC CONCEPT OF MACRO ECONOMICS
3. NATIONAL INCOME AND THE RELATED AGGREGATES
4. MONEY
5. GOVERNMENT BUDGET AND THE ECONOMY

**TERM II**

**INTRODUCTORY MICRO ECONOMICS**

1. PRODUCTION FUNCTION
2. CONCEPT OF COST
3. CONCEPT OF REVENUE
4. PRODUCERS EQUILIBRIUM
5. FORMS OF MARKET
6. PRICE DETERMINATION UNDER PERFECT COMPETITION

**INTRODUCTORY MACRO ECONOMICS**

1. BANKING : COMMERCIAL BANK AND THE CENTRAL BANK
2. BALANCE OF PAYMENT
3. FOREIGN EXCHANGE RATE
4. AGGREGATE DEMAND AND RELATED CONCEPTS
5. EXCESS AND DEFICIENT DEMAND
6. INCOME DETERMINATION AND THE MULTIPLIER
7. MEASUREMENT OF NATIONAL INCOME

**Pre board - Complete Syllabus according to CBSE**

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