

**CARMEL CONVENT SR. SEC. SCHOOL, B.H.E.L., BHOPAL**

**SYLLABUS 2017-18**

**SUBJECT – ECONOMICS**

**CLASS – XII**

## **TERM I**

### **Introductory micro economics**

1. Introduction to economics
2. Theory of demand
3. Elasticity of demand
4. Theory of supply
5. Consumers equilibrium

### **Introductory Macro Economics**

1. Circular flow of income
2. Basic concept of macro economics
3. National income and the related aggregates
4. Money
5. Government budget and the economy
6. Banking : Commercial Bank And The Central Bank

## **TERM II**

### **Introductory Micro Economics**

1. Production Function
2. Concept Of Cost
3. Concept Of Revenue
4. Producers Equilibrium
5. Forms Of Market
6. Price Determination Under Perfect Competition

### **Introductory Macro Economics**

1. Balance Of Payment
3. Foreign Exchange Rate
4. Aggregate Demand And Related Concepts
5. Excess And Deficient Demand
6. Income Determination And The Multiplier

7. Measurement Of National Income

**Complete Syllabus according to CBSE**

**Note : Syllabus subject to change as per guidelines by the CBSE**